



ALEXANDRA SECONDARY COLLEGE

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NPSE Parents and Friends - Policy

A motion is hereby placed before Alexandra Secondary College School Council that the following fundraising activities listed below is nominated as a Non Profit Sub Entity for GST purposes.

- Raffles conducted throughout the year
- Parent & Friends Association Début on Ball, Second hand Book Stall
- Assisting at community functions
- Other similar activities

These NPSE events are planned to be conducted by the Alexandra Secondary College Parents and Friends in the year ended 31st December 2013 and all relevant financial transactions will be accordingly recorded in the schools accounting and taxation records as Input Taxed for BAS reporting purposes.

The Council notes that the record of this decision must be retained for 5 years and that this election cannot be revoked for 12 months.

The Council notes that the transactions of each NPSE event will have separate accounting records and that the annual turnover of each NPSE will be no more than \$150,000-.

This policy will be reviewed as part of the school's annual review cycle.

Alexandra Secondary College is committed to ensuring this policy is publicised and implemented and will monitor and review its effectiveness.

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Principal

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President of School Council

Date: 25-2-2014

Review date/cycle: Annually 1-2-2014