NPSE Bandamonium- Policy

A motion is hereby placed before Alexandra Secondary College School Council that the following fundraising activities listed below is nominated as a Non Profit Sub Entity for GST purposes.

- Raffles conducted throughout the year
- Assisting at community functions
- Chocolate/Lamington or other Drives
- Cake stalls/milk shake stalls
- Other similar activities

These NPSE events are planned to be conducted by the Alexandra Secondary College Year 12 Committee/Bandamonium in the year ended 31st December 2013 and all relevant financial transactions will be accordingly recorded in the schools accounting and taxation records as out of scope for BAS reporting purposes.

The Council notes that the record of this decision must be retained for 5 years and that this election cannot be revoked for 12 months.

The Council notes that the transactions of each NPSE event will have separate accounting records and that the annual turnover of each NPSE will be no more than $150,000-.

This policy will be reviewed as part of the school’s annual review cycle.

Alexandra Secondary College is committed to ensuring this policy is publicised and implemented and will monitor and review its effectiveness.

Principal                                                    President of School Council

Date: 25-2-2014                        Review date/cycle: Annually     1-2-2014